

KEY INVESTOR INFORMATION DOCUMENT

This document contains key information for the investors in this UCITS. It does not constitute a marketing document. Information is provided in accordance with a legal requirement in order to clarify what an investment in this Compartment is and what the associated risks are. We advise you to read this document prior to making a decision on whether to invest.

BOUSSARD & GAVAUDAN EQUITY QUANTITATIVE TRADING, A COMPARTMENT OF BOUSSARD & GAVAUDAN SICAV
I-CLASS LU1322516227, EUR
BOUSSARD & GAVAUDAN GESTION, SAS (« BGG »)

Investment objectives and strategy

The objective of the Compartment is to achieve capital appreciation over the long term by investing in a diversified portfolio of transferable securities or in financial derivative instruments, as described in the investment strategy.

The Compartment is actively managed (the management team has discretion over the composition of its portfolio) and is not managed in reference to any benchmark.

The Compartment will seek to achieve its objective through long exposure primarily to equity or equity linked securities of companies domiciled or exercising the predominant part of their economic activity in Europe.

The Compartment may also take long exposure, on an ancillary basis, to:

- equity securities of companies domiciled or exercising the predominant part of their economic activity outside Europe, and
- debt securities of varying maturities, currencies and credit ratings, including sub-investment grade securities.

The Compartment may also take short positions using exchange-traded or over-the-counter derivatives. Short

exposure can be used to reduce or hedge exposures for risk management and portfolio allocation purposes.

Under certain market conditions, market exposure may be materially reduced. Cash and cash equivalent positions may represent a significant portion of the portfolio.

The investment decision process - portfolio construction, selection and weighting of assets - is based on quantitative models developed by the Management Company.

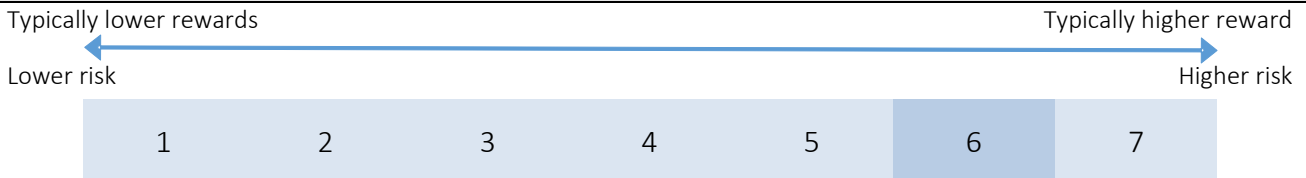
These models rely on historical statistical and technical indicators, thus the fundamental characteristics analysis is limited in our investment process.

Any income arising from the Fund will be reinvested ("accumulation shares").

Subscription and redemption orders are processed centrally each day before 10.00am (Luxembourg time) (except for certain days as described in the prospectus).

Trading carried out by the fund may result in a regular turnover of the portfolio. Additional costs are charged by the custodian as transaction fees. No transaction fee is charged by the investment management company.

Synthetic risk reward indicator



This data is based on the volatility that is consistent with the risk limit adopted by the Compartment. The data used to calculate this synthetic indicator cannot constitute a reliable indication for the future risk profile of the Compartment. Risk class 5 of the synthetic indicator highlights the Compartment's exposure primarily to European equities markets. The potential to make a higher gain is also associated with the risk of a higher loss. Risk class 7 does not preserve capital and may result in a capital loss for the investor. Risk class 1 indicates that the capital is exposed to a lower risk but that the potential gains are also limited; it does not mean that the investment has no risk. Past performance is not a guarantee of future returns. The risk class of this Compartment is not guaranteed and could change over time.

Significant risks in the Compartment not taken into account in this indicator:

- The Compartment's investment process is based on a systematic model designed to identify signals based on past statistical results. There is a risk that the model may not be effective, as there is no guarantee that past market situations will be repeated in the future.
- The Compartment can be exposed up to 2 times its net asset value. This may magnify losses and may result in losses greater than the amount borrowed or invested by the Compartment

Fees

Fees and commissions payable are used to cover the operating costs of the Compartment including marketing and distribution costs. These fees reduce the potential investment return.

Fees payable by investors once only prior to or after investment

Sales charges	3% including tax, not due to the Compartment.
Redemption fee	None.

The percentage indicated is the maximum that can be charged to your capital before it is invested in the fund. Investors can obtain the exact subscription fee from their adviser or distributor.

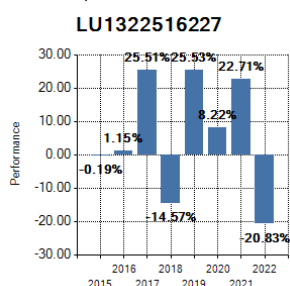
Annual fees charged to the Compartment	
Standard fees	1.47% including tax.

These fees are provided for information purposes only. Fees can vary from year to year. For additional information on fees, see fees and commissions section of the UCITS prospectus available on the website www.boussard-gavaudan.com.

Standard fees do not include performance fee or transaction fees except in the case of subscription / redemption fees paid by the UCITS when it buys or sells units of another UCITS. Fees and commissions payable are used to cover the operating costs of the UCITS including marketing and distribution costs. These fees reduce the potential investment return.

Past performance*

The Compartment was launched on December 17, 2015.



*Any performance displayed in this document is net of all fees and has been calculated in the currency of the share class. Investors should be aware that past performance is no guarantee of future results and the value of the investment, may fall as well as rise. You may not get back your initial investment and capital security is not guaranteed.

Useful information

Custodian name

CACEIS Bank, Luxembourg Branch.

Boussard & Gavaudan Gestion may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

Where to find further information on the UCITS

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Supplementary information for investors in Switzerland

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How to obtain further information, specifically regarding the net asset value

The information on the other existing classes is available as above.

Type of Investor

All investors except "US persons".

Taxation

Tax legislation of the fund's Home State (Luxembourg) may have an impact on the personal tax position of the investor.

Regulatory information

The fund is authorised and regulated by the Commission de Surveillance du Secteur Financier in Luxembourg. Boussard & Gavaudan Gestion is authorised and regulated by the Autorité des Marchés Financiers ("AMF") in France. Key investor information contained hereunder is accurate and up-to-date on 27 January 2023.

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BOUSSARD & GAVAUDAN EQUITY QUANTITATIVE TRADING, A COMPARTMENT OF BOUSSARD & GAVAUDAN SICAV
I-CLASS LU1322516730, USD
BOUSSARD & GAVAUDAN GESTION, SAS (« BGG »)

Investment objectives and strategy

The objective of the Compartment is to achieve capital appreciation over the long term by investing in a diversified portfolio of transferable securities or in financial derivative instruments, as described in the investment strategy.

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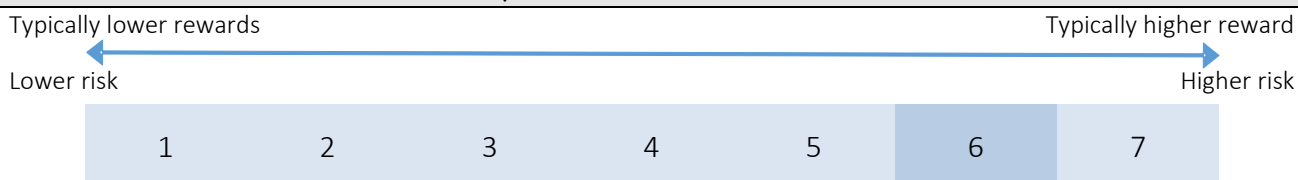
These models rely on historical statistical and technical indicators, thus the fundamental characteristics analysis is limited in our investment process.

Any income arising from the Fund will be reinvested ("accumulation shares").

Subscription and redemption orders are processed centrally each day before 10.00am (Luxembourg time) (except for certain days as described in the prospectus).

Trading carried out by the fund may result in a regular turnover of the portfolio. Additional costs are charged by the custodian as transaction fees. No transaction fee is charged by the investment management company.

Synthetic risk reward indicator



This data is based on the volatility that is consistent with the risk limit adopted by the Compartment. The data used to calculate this synthetic indicator cannot constitute a reliable indication for the future risk profile of the Compartment. Risk class 5 of the synthetic indicator highlights the Compartment's exposure primarily to European equities markets. The potential to make a higher gain is also associated with the risk of a higher loss. Risk class 7 does not preserve capital and may result in a capital loss for the investor. Risk class 1 indicates that the capital is exposed to a lower risk but that the potential gains are also limited; it does not mean that the investment has no risk. Past performance is not a guarantee of future returns. The risk class of this Compartment is not guaranteed and could change over time.

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Fees

Fees and commissions payable are used to cover the operating costs of the Compartment including marketing and distribution costs. These fees reduce the potential investment return.

Fees payable by investors once only prior to or after investment

Sales charges	3% including tax, not due to the Compartment.
Redemption fee	None.

The percentage indicated is the maximum that can be charged to your capital before it is invested in the fund. Investors can obtain the exact subscription fee from their adviser or distributor.

Annual fees charged to the Compartment	
Standard fees	1.47% (estimated value based on 1 EUR share class) including tax.

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Past performance*

The Compartment was launched on December 17, 2015.

This specific share class has not yet been active for a full calendar year. Therefore, there is insufficient data to provide a useful indication of past performance.

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Useful information

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How to obtain further information, specifically regarding the net asset value

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Type of Investor

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Annual fees charged to the Compartment	
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D-CLASS LU1362546340, EUR
BOUSSARD & GAVAUDAN GESTION, SAS (« BGG »)

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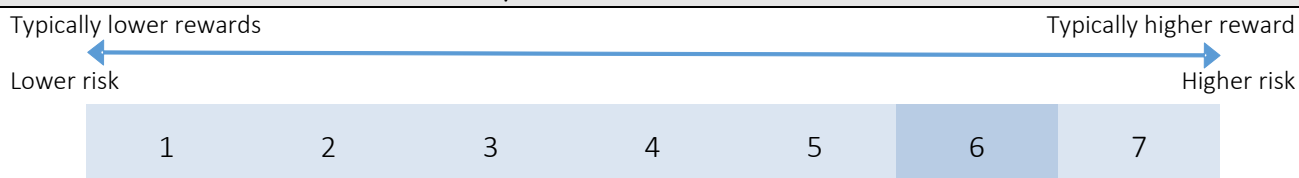
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Fees

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Fees payable by investors once only prior to or after investment

Sales charges	0% including tax, not due to the Compartment.
Redemption fee	None.

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Annual fees charged to the Compartment	
Standard fees	0.72% (estimated value based on 1 EUR share class) including tax.

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Type of Investor

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