

Boussard & Gavaudan SICAV
Société anonyme sous la forme d'une SICAV
Registered office: 5, allée Scheffer
L-2520 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg B 190.584
(the “**Fund**”)

Luxembourg, 17 June 2022

**NOTICE TO THE SHAREHOLDERS OF BOUSSARD & GAVAUDAN EQUITY
QUANTITATIVE TRADING
(the “Compartment”)**

The replacement of the Investment Adviser

Dear Shareholder,

Since 1st January 2021 and in the context of the exit of United Kingdom from the European Union, Boussard & Gavaudan Asset Management LP (“BGAM”) has been appointed as Investment Adviser pursuant to an investment advisory agreement (the “Agreement”). BGAM has decided to cease its operations and terminate the Agreement. Consequently, as of 8 June 2022, Boussard & Gavaudan Investment Management LLP will be appointed by the Management Company with the consent of the Board and the CSSF. The terms of the Agreement remain the same.

The updated Prospectus, to be dated June 2022, reflecting the replacement of the Investment Adviser will be available at the registered office of the Fund at 5, allée Scheffer, L-2520 Luxembourg and on Boussard & Gavaudan’s website.

All capitalised terms used in this notice shall bear the same meaning as the capitalised and defined terms in the Prospectus of the Fund, unless otherwise defined herein.

The Board would like to thank you for your continued support.

Boussard & Gavaudan SICAV